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News Release

Albina Community Bank Receives \$170,100 Bank Enterprise Award from the U.S. Treasury

This Award Supports Increased Lending and Investment in Economically Distressed Communities

Portland, Oregon – November 3, 2014 – Albina Community Bank, the only certified community development bank headquartered in the Pacific Northwest, announced today that it has received a \$170,100 Bank Enterprise Award (BEA), from the U.S. Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund), for its community development work in local neighborhoods. The CDFI Fund grants the awards to viable depository institutions that have the financial and managerial capacity to provide affordable and appropriate financial products and services that positively impact their communities.

Albina is one of eleven commercial banks on the west coast and the only commercial bank headquartered in the Pacific Northwest to be honored this year. The BEA Award recognizes Albina's qualified activities in Portland's census tracts where at least 30 percent of the population lives at or below the national poverty level and where the unemployment rate is 1.5 times above the national average. "We are once again honored to receive this cash award that will further expand our bank's capital and lending ability," stated Cheryl L. Cebula, Albina Community Bank President and Chief Executive Officer. "As a bank that was founded to support our local neighborhoods, we continue to do everything we can to help inspire job creation and extend financial opportunity in the neighborhoods that need it the most. This year's award brings Albina's total BEA awards from the CDFI Fund to more than \$5.6 million since 2000, reflecting our dedication to supporting community and economic development initiatives."

Through the BEA Award program, the CDFI Fund awards financial institutions for increasing the investment they make in community development activities. The 69 awardees were selected after a comprehensive review of 98 applications received by the CDFI Fund from depository institutions across the nation. The applicants requested more than \$211 million in funding under the fiscal year 2014 round. The number of applicants was unchanged from the prior year, but the amount requested by applicants represents a 132 percent increase over the prior year.

About Albina Community Bank

Albina Community Bank is a local, full-service independent commercial bank that provides a full range of banking products and services, while maintaining a mission to promote jobs, growth of small businesses, and wealth in our local Portland neighborhoods. One of 99 commercial banks/thrifts across the country certified by the U.S. Treasury Department as a community

development financial institution, Albina Community Bank is locally managed and operated out of five Portland locations including offices at: 2002 NE Martin Luther King Jr. Boulevard; 8040 N. Lombard in the St. Johns neighborhood; 4020 NE Fremont in the Beaumont neighborhood; 5636 NE Sandy Boulevard in the Rose City Park neighborhood of the International District; and 430 NW 10th Avenue in Portland's Pearl District. For more information about Albina Community Bank, please call 503-287-7537 or visit www.albinabank.com.

About the BEA Program

The BEA Program was enacted to provide an incentive to FDIC-insured banks and thrifts to increase either their level of support to certified CDFIs or increase their provision of loans, investments, and financial services in distressed communities, such as opening new savings accounts, providing mortgages or investing in local small businesses. CDFIs are specialized community-based financial institutions that are able to respond to gaps that exist in their local markets. Through the BEA Program, the CDFI Fund recognizes the key role played by some mainstream depository institutions in promoting community revitalization through the provision of essential financial services, credit, and investment capital. The BEA Program complements the community development activities of banks and thrifts by providing financial incentives to further expand their investments in CDFIs and to increase lending, investment, and service activities within economically distressed communities. Providing monetary awards for increasing community development activities leverages the CDFI Fund's dollars and puts more capital to work in distressed communities throughout the nation.

About the CDFI Fund

Since its creation in 1994, the CDFI Fund has awarded more than \$2 billion to CDFIs, community development organizations, and financial institutions through the CDFI Program, the Bank Enterprise Awards Program, the Capital Magnet Fund, the Financial Education and Counseling Pilot Program, and the Native American CDFI Assistance Program. In addition, the CDFI Fund has allocated \$40 billion in tax credit allocation authority to Community Development Entities through the New Markets Tax Credit Program. Learn more about the CDFI Fund and its programs at www.cdfifund.gov.