



## Albina Community Bank

### **FOR IMMEDIATE RELEASE CONTACT**

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### **Albina Community Bank Receives New Capital**

Portland, Ore. (October 10, 2013) – Albina Community Bank announced today that it has completed its stock purchase transaction with One PacificCoast Bancorp, Inc. (OPCB). The purchase, which brings \$8.75MM of new capital to Albina and makes OPCB the majority owner, returns the bank's regulatory capital ratios to the level required by its regulators.

This recapitalization will further strengthen the bank and better position it for future growth and continued support and investment in its local communities. "Supporting our local communities is nothing new for our bank. Community is our middle name," said Cheryl Cebula, President and CEO of Albina. "We have been investing in individuals, families, businesses and local neighborhoods every day for the last 17 years, and this new capital means we can continue to do that in the future."

"We are pleased to complete the recapitalization of Albina Community Bank because it means their mission and community focus will live on," stated Kat Taylor, CEO and Co-Founder of One PacificCoast Bank. "Albina Community Bank represents a strong partner for OPCB with a similar mission and commitment to the communities it serves. OPCB's economic interest is entirely held by its foundation, One PacificCoast Foundation, which is mandated by its bylaws to reinvest all profits, when distributed, back into the low income communities it serves and the environment upon which we all depend."

One PacificCoast Bancorp is headquartered in Oakland, California, and its subsidiary, One PacificCoast Bank is certified as a Community Development Financial Institution just like Albina. They are a mission-driven bank with a similar commitment to local community banking, and are dedicated to producing social justice, environmental well-being and ensuring financial sustainability. "OPCB's similar mission and focus make this a perfect partnership," stated Cebula.

Albina will continue to operate as a separate, independent, locally managed financial institution. Existing management and staff will remain in place, and the bank will continue to operate with its own local board of directors. Two members of OPCB's board will be joining the Albina board. Customers of Albina should not expect to see any changes to their banking relationship.

Albina Community Bank is a local, full-service, independent commercial bank committed to investing in individuals, families, businesses and local neighborhoods. Albina offers a wide range of competitive banking solutions, with a mission to promote jobs, growth of small businesses, and wealth in our local Portland neighborhoods. Albina is one of approximately 60 commercial banks across the United States certified by the U.S. Treasury Department's Community Development Financial Institutions Fund as a Community Development Financial Institution (CDFI). Albina is the only CDFI-certified commercial bank headquartered in Oregon. Albina operates from five local Portland locations. For

more information about Albina Community Bank, visit <http://www.albinabank.com> or call 503-287-7537.

This news release contains forward-looking statements within the meaning of the Private Securities Litigation Act of 1995, including statements about the company's plans and opportunity for future growth. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those projected, including the future operating plans for the bank. Specific risks include, but are not limited to, general business and economic conditions, competitive factors, pricing pressures, interest rate changes, and other factors listed from time to time in Albina Community Bank's regulatory reports. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Albina undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.