



We are moving!

We are extremely excited and proud to announce that America's first high-rise wood building will debut in Portland, and that this building will house the Pearl District branch of Albina Community Bank, Part of the Beneficial State family!

You may have noticed the displays in our Social Impact Banking (SIB)/Pearl office lobby, or perhaps the signs in the windows announcing the upcoming plans for the existing Albina Community Bank building located at 430 NW 10th Ave. in Portland. It is now time for our plans to come to fruition!

On April 21, 2017, the Albina Community Bank SIB/Pearl branch office will move to a temporary location while the construction takes place; the branch will remain open until 6:00 p.m. on the 21st to assist customers. On Monday, April 24, 2017, the branch will reopen just one block away at 320 NW 10th Ave., Portland. Phone numbers, employees, etc., will remain the same. You will continue to enjoy the same great service at the temporary location, and there will be no impact to your banking services. In addition, you may visit any of the existing Albina Community Bank branches for service; go to www.albinabank.com for branch locations.

Construction of the new building is scheduled to begin soon after our move is complete. The branch will move back into the new building upon completion, which is expected to take approximately 18 months. You will be notified in advance of the relocation date.

The 12-story urban and rural ecological project, currently known as "Framework", will be constructed primarily of cross-laminated timber (CLT) products, which meet the most rigid fire code standards. These products also create far fewer carbon emissions during manufacture than traditional building materials, especially concrete.

The project will support a distinct blend of functions including the bank branch, office space, workforce housing and community space. There will also be a public Tall Wood Exhibit, featuring resources related to the realization and design of the building.

"We consider Framework to be a totally transformative mission-driven project that will promote social justice, environmental well-being, and economic opportunity at the building, regional and national levels", said Kat Taylor, president of Beneficial State Bancorp which currently owns the project site.

If you have any questions about the temporary relocation, or the new building, please call us at 503-287-7537, visit the existing SIB/Pearl office, or send an email to customercare@albinabank.com. We have also included links to articles and information on Framework and other similar projects on our website.

We look forward to seeing you at our new location on April 24th!