



Albina Community Bank

CONTACTS: Cheryl L. Cebula, President and CEO
Albina Community Bank
(503) 288-7296

Joey C. Ingman, Chief Financial Officer
Albina Community Bank
(503) 288-8495

News Release

ALBINA COMMUNITY BANK CONSENT ORDER TERMINATED

Portland, OR — April 9, 2014 — Albina Community Bank announced today that federal and state banking regulators have terminated the consent order issued against the bank in March 2010. This move means that the bank has met all the conditions it agreed to when it entered into the agreement with the Federal Deposit Insurance Corporation and the Oregon Division of Finance and Corporate Securities. As part of the agreement, Albina Community Bank agreed to reduce problem loans and maintain higher capital levels, among other changes.

“Having our regulatory consent order lifted is a very positive and significant step for the bank”, said Cheryl Cebula, President and CEO of Albina. “We’ve worked hard over the past few years to address the problems we faced during the economic downturn,” Cebula continued, “and are proud of the progress we have made to strengthen the bank and ensure our mission and commitment to our local communities can continue.”

In October of last year, the bank announced that it had completed a stock purchase transaction with One PacificCoast Bancorp, Inc. (OPCB), which brought \$8.775MM of new capital to the bank and allowed it to return regulatory capital ratios to the level required by its regulators. The bank is now considered well-capitalized under regulatory guidelines. One PacificCoast Bancorp is headquartered in Oakland, California, and its subsidiary, One PacificCoast Bank is certified as a Community Development Financial Institution just like Albina. They are a mission-driven bank with a similar commitment to local community banking, and are dedicated to producing social justice, environmental well-being and ensuring financial sustainability. With the transaction, Albina is continuing to operate as a separate, independent, locally-managed financial institution with the same mission and focus it has always had. The partnership with OPCB also offers Albina the opportunity to share resources and expertise and to potentially deliver additional products and services to its customers.

“We are well positioned for growth”, said Cebula, “and the termination of the consent order is just one more indication that the bank is back on more solid footing. Portland is our home and we have a unique and meaningful social mission to fulfill here. Our customers and the community are responding to our local banking approach and have continued to bring new relationships to us.”

Albina Community Bank is a locally managed, full-service, independent commercial bank committed to investing in individuals, families, businesses and local neighborhoods. Albina offers a wide range of competitive banking solutions, with a mission to promote jobs, growth of small businesses, and wealth in our local Portland neighborhoods. Albina is one of approximately 78 commercial banks across the United States certified by the U.S. Treasury Department’s Community Development Financial Institutions Fund as a Community Development Financial Institution (CDFI). Albina is the only CDFI-certified commercial bank headquartered in Oregon. Albina operates from five local Portland locations. For more information about Albina Community Bank, visit <http://www.albinabank.com> or call 503-287-7537.