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News Release

Albina Community Bank joins respected Portland community of businesses, becoming a Certified B Corporation®



Portland, OR, Oct. 12, 2016 Albina Community Bank (Albina), a Community Development Financial Institution (CDFI) serving Portland, OR, for over 20 years, announced today that the bank has become a Certified B Corporation.

B Corporations are leaders of the global movement of people using business as a force for good. There are over 1,800 Certified B Corporations from more than 130 industries in 50 countries with 1 unifying goal – to redefine success in business.

After rigorous evaluation, Albina joins ten other Certified B Corporation banks worldwide. “We’ve always known that our success is inherently linked to our people, our customers and our communities”, said Cheryl L. Cebula, President and CEO of the bank. “Our B Corp certification reinforces our commitment to do what’s right, and gives us a roadmap for ongoing improvement at the same time.”

The performance standards B Corps meet are comprehensive, transparent and verified. They measure a company’s impact on all its stakeholders, such as workers, suppliers, community, customers and the environment. B Corps are important because they inspire all businesses to compete not only to be the best in the world, but to be the best for the world.

With a proven track record of positively impacting the Portland community, Albina Community Bank has a primary mission of promoting community development and increasing economic opportunity. The bank works in market niches that are often underserved by other financial institutions.

As we celebrate Oregon Community Bank Week, Albina looks forward to amplifying the significant role community banks and B Corps alike, play in local economic development efforts, stimulating the economy to produce jobs and create new opportunities.

About Albina Community Bank

Albina Community Bank is a local, full-service commercial bank that provides a full range of banking products and services, while maintaining a mission to promote jobs, growth of small businesses, and wealth in our local Portland neighborhoods. One of approximately 120 commercial banks/thrifts across the country certified by the U.S. Treasury Department as a CDFI, Albina Community Bank is locally managed and operated out of five Portland locations including offices at: 2002 NE Martin Luther King Jr. Boulevard; 8040 N. Lombard in the St. Johns neighborhood; 4020 NE Fremont in the Beaumont neighborhood; 5636 NE Sandy Boulevard in the Rose City Park neighborhood; and 430 NW 10th Avenue in Portland’s Pearl District. Albina is part of the Beneficial State family; Beneficial State Bank is also a Certified B Corporation®. For more information about Albina Community Bank, please call 503-287-7537 or visit www.albinabank.com.

About B Corporations

Certified B Corporations® are leaders of a global movement of people using business as a force for good. They meet the highest standards of overall social and environmental performance, transparency and accountability and aspire to use the power of business to solve social and environmental problems.